

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912797FU6	
High Rate <sup>1</sup>	5.155%	
Allotted at High Price	54.65%	
Investment Rate <sup>2</sup>	97.393861	
	5.381%	
Median Rate <sup>3</sup>	5.120%	
Low Rate <sup>4</sup>	4.915%	
Issue Date	June 15, 2023	
Maturity Date	December 14, 2023	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$170,875,811,000	\$53,743,836,000
Noncompetitive	\$2,256,231,900	\$2,256,231,900
FIMA (Noncompetitive)	\$2,000,000,000	\$2,000,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$175,132,042,900</b>	<b>\$58,000,067,900<sup>6</sup></b>
SOMA	\$3,446,418,100	\$3,446,418,100
<b>Total</b>	<b>\$178,578,461,000</b>	<b>\$61,446,486,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$111,280,000,000	\$17,433,250,000
Direct Bidder <sup>8</sup>	\$6,820,000,000	\$1,270,000,000
Indirect Bidder <sup>9</sup>	\$52,775,811,000	\$35,040,586,000
<b>Total Competitive</b>	<b>\$170,875,811,000</b>	<b>\$53,743,836,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$175,132,042,900 / \$58,000,067,900 = 3.02$

<sup>6</sup>Awards to Treasury Retail = \$879,623,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.